

MINUTES OF THE ANNUAL GENERAL MEETING

MINUTES OF THE 30th ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF POLYCON INTERNATIONAL LIMITED HELD, ON THURSDAY, THE 30TH DAY OF SEPTEMBER, 2021 AT 01.00 P.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

PRESENT

Mr. Rajiv Baid	:	Chairman and Managing Director
Mr. Varun Baid	:	Executive Director
Mr. Adarsh Singhania	:	Independent Director
Mrs. Tiyaana Sacheti	:	Independent Director
Mr. Kamal Kumar Bordia	:	Independent Director
Mr. Prashant Singh Vohra	:	Additional Director
Mr. Gajanand Gupta	:	Company Secretary & CFO

SHAREHOLDERS

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	4	8	12
Total	4	8	12

In aggregate 12 Members were joined through Video conferencing/Other audio visual means.

Mr. Ashok Tambi STATUTORY AUDITOR , Mr. Brij Kishore Sharma SECRETARIAL AUDITOR & SCRUTINIZER(for e-voting process) of the Company and Mr. Ashok Kumar Natani invitee, were also present via Video Conferencing.

The Company has placed on Central Depositories Services (India) Limited (CDSL) Website, Notice of 30th AGM and Board of Director's Report along with Annexure thereto For the Financial Year ended 31st March, 2021.

1. At 01:00 PM Chairman commenced the meeting, by welcoming the members to the 30th Annual General Meeting (AGM).
2. The Company Secretary introduced the Directors, Management Committee Members and the invitees present at the meeting and informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

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3. The Chairman at the meeting remembered the demise of Late Mr. Kishore Chand Bhandari and conversed for some time, reminiscing the invaluable contributions and achievements of Late Mr. Kishore Chand Bhandari as a director of the company. The Chairman also conveyed bereaved family the heart-felt condolences on behalf of the company. All members present in the meeting took a few minutes silence as a mark of respect to the departed soul.
4. The Chairman introduced Mr. Prashant Singh Vohra, whose appointment as a Non-executive and Non-Independent Director of the Company was considered in the meeting.
5. The Chairman called the meeting to order as requisite quorum was present.
6. The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2021 and the Notice convening the 30th AGM were taken as read as the same had already been sent through Email to the Members. As there were no qualifications in the Audit Report, it was not required to be read.
7. The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Monday, 27th September, 2021 and ended at 5.00 p.m. on Wednesday, 29th September, 2021. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
8. The Chairman addressed the shareholders and made a speech covering the present economic and industrial overview, financial and operational highlights of the Company, various organizational aspects and future outlook.
9. Following Agenda and Resolutions as mentioned in the Notice of the AGM were deemed to be approved by the members.

ITEM NO. 1

ADOPTION OF FINANCIAL ACCOUNTS ALONG WITH THE REPORTS OF BOARD AND AUDITORS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021:

The Chairman took up the first item of the agenda pertaining to adoption of Financial Accounts along with the Reports of Board and Auditors for the financial year ended 31st March, 2021. The Resolution for item no. 1 of the Notice read as follows :

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"RESOLVED THAT the Audited Financial Statements for the year ended 31st March, 2021 together with the Reports of Board and the Auditors thereon be and are hereby received, approved and adopted".

ITEM NO. 2

RE-APPOINTMENT OF DIRECTOR:

The Chairman stated regarding the second item of agenda that Mr. Varun Baid, (DIN : 08268396) would retire by rotation in accordance with the provisions of Companies Act, 2013 and, being eligible, offered himself for re-appointment. The Resolution for item no: 2 of the Notice read as follows:

"RESOLVED THAT, Mr. Varun Baid (DIN: 08268396) who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company".

ITEM NO. 3

APPOINTMENT OF DIRECTOR:

The Chairman took up the third item of the agenda pertaining to the Appointment of Mr. Prashant Singh Vohra (DIN: 09217439) as a (Non-Executive) Director. The Resolution for item no. 3 of the Notice read as follows :

"RESOLVED THAT pursuant to the provisions of section 152 and all other applicable provisions, if any of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force), Mr. Prashant Singh Vohra (DIN : 09217439), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 30th June, 2021 and who holds office up to the date of this ensuing Annual General meeting of the Company in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a Notice in writing from a Member along with the deposit of the requisite amount under Section 160 of the Companies Act 2013, proposing his candidature for the office of Director of the Company, be and is hereby appointed as Non-Executive & Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED. FURTHER THAT the Board of Directors be and is hereby authorized to settle any question, difficulty or doubt that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable in this regard."

10. The chairman invited the shareholder who had pre-registered himself as 'Speaker' for the AGM, to share his views with the management and ask questions. Mr. Sanjay Kumar Sarawagi (Client Id number-IN30246110012890) asked questions pertaining to the medium / long term strategy of the Company, Low profitability and non-declaring of Dividend and other aspects related to business and operations. The questions were duly

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answered by the Company Secretary .The Chairman thanked the shareholder for his keen interest in the working of the Company.

11. The Chairman handed over the E-voting process to the Scrutinizer and informed that the Remote e-voting Facility has already provided by the Company to the Shareholders, but those Shareholders who did not cast their Vote in e-voting period, may cast their vote at the Meeting Itself within 15 minutes of closure of Meeting, via www.evotingindia.com .
12. The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to stock exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges.
13. The Chairman thanked the Shareholders & Directors and other Invitees who had joined the meetings. Further he stated that the meeting shall stand concluded at 01:30 PM.
14. The Scrutinizer has submitted his Report On 30th September 2021. As per the report submitted by the Scrutinizer considering the Consolidated Results of the remote e-voting held prior and e-voting during the AGM, the results were declare by the chairman on 30th September,2021 .All the resolution embodied in the Notice of AGM were passed with requisite majority.

Place: JAIPUR

Sign Date: 18th October, 2021

Entry date-18th Oct, 2021.



RAJIV BAID
(CHAIRMAN)